

Nancy Howell Agee

President and CEO, Carilion Clinic, Roanoke



Beginning her career as a nurse, Agee rose through the ranks as Carilion became Southwest Virginia's largest employer. It now has 11,900 employees. In recent years, Carilion has evolved as a clinic, employing 650 physicians in more than 70 specialties in 220 practice sites. Carilion's

operations include eight hospitals and the Jefferson College of Health Sciences. The Roanoke-based Virginia Tech Carilion School of Medicine, a joint venture with Tech, graduated its first class in May. Agee is a board member at the medical school, American Hospital Association, Roanoke Gas Co., HomeTown Bank, Solstas Lab, Virginia Hospital & Healthcare Association, Mill Mountain Theatre and Center in the Square. Last fall Agee was inducted into the Southwest Virginia Business Hall of Fame. She also served on Gov. Terry McAuliffe's transition committee.

Reggie Aggarwal

Founder, chairman and CEO, Cvent, Tysons Corner



Aggarwal's event management company went public in 2013. Cvent recently acquired two companies and in August moved into new headquarters in Tysons Corner. It now has 1,450 employees, a number that should keep growing. Two years ago, Cvent announced plans to boost its

global workforce by 400 employees by 2016. Aggarwal has been named CEO of the Year by the Washington Business Journal, Entrepreneur of the Year by Ernst & Young and a rising star by Forbes Magazine. Not bad, given that more than 10 years ago, Cvent was almost bankrupt.

G. Robert Aston Jr.

Chairman and CEO, TowneBank, Portsmouth



A rapidly growing Hampton Roads financial institution, TowneBank expanded this year into the Richmond market with its acquisition of Franklin Financial Corp. The merger added eight Richmond banking locations, bringing TowneBank's number of offices to 36. The combined bank has

more than \$6 billion in assets. Aston started TowneBank in his garage in 1999, developing it into one of Virginia's largest community banks. It also has full-service mortgage, residential real estate, insurance, and investment and asset subsidiaries. Aston served on the Virginia Port Authority's Board of Commissioners from April until January. He also serves on the Nansemond-Suffolk Academy board of trustees, the Hampton Roads Business Roundtable, Hampton Roads Partnership, Fort Monroe Authority and the Virginia Sports Hall of Fame and Museum.

Martin J. Barrington

Chairman and CEO, Altria Group Inc., Richmond



Barrington's company is parent company of Philip Morris USA, the nation's largest tobacco company. As the number of American cigarette users slowly declines, Altria is investing in electronic cigarettes, which are rapidly growing in popularity. In April 2014, Altria subsidiary NuMark purchased electronic cigarette maker Green

Smoke Inc. for \$110 million. Altria's MarkTen electronic cigarette products continue to be ranked in the top third of electronic cigarette brands in the western half of the U.S. Altria expanded sales of MarkTen products nationwide in the fourth quarter of last year. Barrington has been with the company for more than 20 years and served as its chairman and CEO since 2012. He is a trustee at the Virginia Museum of Fine Arts.

David L. Bernd

CEO, Sentara Healthcare, Norfolk



December marked Bernd's 20th anniversary as CEO of Sentara, a \$5 billion integrated health system. Under his leadership, Sentara has expanded beyond its Hampton Roads base and now operates from more than 100 health-care sites, with 12 acute-care hospitals in Virginia and North Carolina. Sentara also provides health

plans covering more than 450,000 people. Last year, U.S. News & World Report named Sentara Norfolk General Hospital the top hospital in Virginia. Bernd is a fellow in the American College of Healthcare Executives and is a member and a former rector of the Old Dominion University board of visitors. In 2004 he served as chairman of the American Hospital Association board of trustees. Bernd was a member of the Measuring Innovation in the 21st Century Economy Advisory Committee of the U.S. Department of Commerce. In October, he was appointed as a CASA-Virginia South (Civilian Aide to the Secretary of the Army). He serves on the boards of PARTNERS+Simon (Myelin), Nordic Consulting, Vitalize Consulting Solutions and LHP Hospital Group Inc.

Gilbert T. Bland

Chairman, The GilJoy Group, Virginia Beach



Bland, a major Burger King franchisee, has owned and operated more than 70 restaurants in three states. He is a member and a former chairman of the State Council of Higher Education for Virginia and served on the governing boards of Old Dominion University and the

James Madison University Foundation. In addition, he serves on statewide boards such as LEAD Virginia, the Virginia Chamber of Commerce and Elevate Early Education and is chairman of Sen. Mark R. Warner's Diversity and Inclusion Council. In Hampton Roads, he is a board member of the Hampton Roads Community Foundation, Greater Norfolk Corp., Healthy Neighborhood Enterprises and New E3 School. Bland also is on the board of directors of the Burger King National Franchise Association and is national president of the Burger King Minority Franchise Association.

Ramon W. Breeden Jr.

President and CEO, The Breeden Co., Virginia Beach



The Breeden Co. has 14 properties worth \$1.5 billion in its construction pipeline across the state, but it's not hard for Breeden to keep tabs on them all. One of his favorite hobbies is flying his helicopter and jet plane.

Breeden's real estate development company has several major multifamily projects in the works, including

MOST INFLUENTIAL VIRGINIANS

the 336-unit Red Knot at Edinburg in Chesapeake and Marshall Springs at Gayton West, which includes 420 units in Henrico County. Last year, Breeden was inducted into the Tidewater Builders Association Hall of Fame and was named a First Citizen of Virginia Beach. Breeden donates to hundreds of charities, but the SPCA is a significant beneficiary. Breeden serves on the board of the Virginia Symphony Orchestra and the Hampton Roads Military and Facilities Alliance.

G. Wesley "Wes" Bush

*Chairman, president and CEO,
Northrop Grumman Corp., Falls Church*

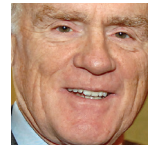


Bush heads one of Virginia's largest publicly traded companies, a global security behemoth with nearly \$25 billion in annual sales. In a post-sequestration world, Bush is looking for opportunities for growth. While Northrop Grumman continues to land major federal contracts — such as a \$963 million deal to assist the U.S. Air Force with intercontinental ballistic missile ground subsystems — Bush is

pushing the company to move forward in areas such as unmanned aerial vehicles and cybersecurity. Bush, who grew up in West Virginia, was inducted into the West Virginia Business Hall of Fame last November. Northrop Grumman, which employs nearly 14,000 in the Washington, D.C., area, also received an inaugural award from the Northern Virginia Technology Council in December for its contributions to the region's technology community.

Whittington W. "Whitt" Clement

Partner, Hunton & Williams, Richmond



Many people seek Whitt Clement's insight, a testament to his long involvement with public affairs. During 2014, he was a speaker or panelist at a number of events around the country, discussing politics, transportation and education. Gov. Terry McAuliffe selected Clement, the head of Hunton & Williams' government relations team, as co-chair of his transition team. Clement served as state secretary of transportation and is a former member of the Virginia House of Delegates, representing the Danville area. He has been chairman of the Virginia Chamber of Commerce, the State Council of Higher Education for Virginia and LEAD Virginia, a leadership development program. He also is a former president of the Virginia Bar Association. Clement currently serves on the state advisory board of the Sorensen Institute for Political Leadership.

Richard Cullen

Chairman, McGuireWoods LLP, Richmond



Photo courtesy McGuireWoods

A former Virginia attorney general and U.S. attorney for the Eastern District of Virginia, Cullen is a prominent white-collar defense and government investigations lawyer who heads Virginia's largest law firm.

Cullen's client roster includes Jonnie Williams, the businessman whose gifts and loans to former Gov. Bob McDonnell led to the federal corruption investigation, indictment and ultimate conviction of McDonnell. Cullen helped negotiate a deal for Williams, in which the businessman received immunity for his testimony in the trial of McDonnell and his wife, Maureen. Cullen also represents high-profile executives, boards of directors

and financial institutions. These days, Cullen is spending some time down in New Orleans representing BP executives who are potential witnesses in the litigation stemming from the BP Deepwater Horizon oil rig spill in 2010.

A major growth area for Cullen and the firm comes from companies seeking guidance with navigating regulations under new federal legislation, such as the Dodd-Frank banking law.

"Prosecutors and regulators have become more aggressive in some of the requirements they are demanding for financial institutions," says Cullen. "[Our clients] want to make sure they are compliant with all the new laws and regulations."

The area has become such a prominent part of the firm that McGuireWoods' Government, Regulatory and Criminal Investigations Practice — which Cullen established and led until he became chairman of the firm in 2007 — was named "Practice Group of the Year" by Law360, a legal news service.

Cullen provides more than just legal advice. He has been a longtime adviser to Republican politicians.

Ben J. Davenport Jr.

*Chairman, Davenport Energy and
First Piedmont Corp., Chatham*



A former Virginia Tech rector and Virginia Chamber of Commerce chairman, Davenport continues to guide many state organizations. He is chairman of the boards of the Virginia Early Childhood Foundation, the Virginia Department of Game and Inland Fisheries, the Virginia Tech Foundation and the Virginia Tech Carilion School of Medicine. He also serves on the board of Danville-based American National Bankshares and Hargrave Military Academy. Davenport co-founded the Future of the Piedmont Foundation, which developed a plan using tobacco settlement money to reshape the economy of the Danville and Pittsylvania County. He is a staunch opponent of efforts to mine an estimated 119-million-pound uranium deposit in Pittsylvania.

James W. Dyke Jr.

*Senior adviser, Virginia State Government Relations,
McGuireWoods Consulting, Tysons Corner*



One of Northern Virginia's leading power brokers, Dyke has a voice in shaping policy on statewide issues ranging from transportation to workforce development. Gov. Terry McAuliffe recently appointed him

to serve as an urban member at large on the Commonwealth Transportation Board, which has oversight and funding responsibilities for Virginia's transportation projects. He also serves as chairman of the Virginia Chamber of Commerce's K-12 Committee. It's charged with developing an action plan for the business community to improve workforce development and reform education. Dyke also is completing his third and final year as Virginia's representative on the board of the Washington Metropolitan Area Transit Authority.

Richard D. Fairbank

Founder, chairman and CEO, Capital One Financial Corp., McLean



Fairbank, who leads one of the 10 largest banks in the U.S., is focused on making Capital One a digital leader. With a pool of about 45 million customer accounts and

total assets of more than \$300 billion, the financial services company has been on a recent shopping spree of acquisitions designed to improve user experience through technology. One of its latest purchases, Level Money Inc., provides a money management app that helps people track spendable cash and savings accounts. Fairbank expects mobile payments to be a huge trend, and he applauded the recent release of Apple Pay, a new secure payment system offered on the iPhone.

Thomas F. Farrell II

Chairman, CEO and president, Dominion Resources Inc., Richmond



Farrell heads a Fortune 500 energy company that has many significant projects around the state. They include proposals to build the first commercial solar facility in Virginia, to construct the controversial 550-mile, natural gas Atlantic Coast Pipeline and to eventually build offshore wind turbines. But Farrell's influence extends far beyond Dominion. Farrell is

chairman of the Colonial Williamsburg Foundation and the Richmond Performing Arts Foundation. He co-chairs Richmond 2015, which will host the 2015 World Road Cycling Championships. He also serves on the boards of Virginia Commonwealth University, Virginia Museum of Fine Arts, Virginia Foundation for Independent Colleges and the Northern Virginia Technology Council. He's also the lead director of the board of Richmond-based Altria. Farrell has added "filmmaker" to his list of accomplishments, producing "Field of Lost Shoes," a Civil War film that premiered last year.

Ron Kaplan

Chairman, president and CEO, Trex Co. Inc., Winchester

Ron Kaplan was brought in as CEO of Trex in 2008 with the aim of turning the debt-ridden company around. Seven years later, it appears he's done just that.

"We have completely overhauled the company, and every product we make now did not exist four years ago, so it's a complete transition — culturally, operationally and financially," Kaplan says of Trex, which bills itself as the largest U.S. manufacturer of wood-alternative decking, railing, fencing and trim.

Polyethylene pellets represent one new product category. Trex makes pellets, made out of recycled plastic and sells them to plastic bag, film and sheet manufacturers. The company also is expanding its overseas presence. When Kaplan started at Trex, the company exported only to Canada and Mexico, but today it sells products in 42 countries.

Kaplan's biggest challenge as the leader of Trex, he says, is anything that impacts consumer confidence. "What we need is strong leadership in Richmond and in Washington," Kaplan says. "Anything I'm in control of, I don't worry about because it's well in hand."



Photo courtesy Trex Co. Inc.

Kaplan just completed a stint as chairman of the fundraising campaign for the United Way of Northern Shenandoah Valley, raising more than \$1 million.

Heywood Fralin

Chairman, Medical Facilities of America Inc., Roanoke



Higher education reform remains a priority for Fralin, and he has a voice in ongoing efforts on several fronts. As vice chairman of the State Council of Higher Education for Virginia, Fralin is part of a group working on a higher education strategic plan that's prepared every five years. "It's important to get the plan right," says Fralin, at a time when there's national debate over the cost and value of a college education. Fralin also serves on the Virginia Business Higher Education Council, and he's involved with Virginia Western Community College in Roanoke where a family trust that he administers has pledged \$5 million for student scholarships. He also serves on the board of the Taubman Museum of Art in Roanoke. The board recently approved plans for the renovation of existing space for a new gallery that will allow the museum to host traveling exhibits.

Connie Nyholm

Majority owner and CEO,
Virginia International Raceway, Alton



Photo courtesy Virginia International Raceway

Virginia International Raceway, which initially operated from 1957 to 1974, had literally turned into a cow pasture before Nyholm and a business partner reopened the track in 2000.

The 1,370-acre resort now draws thousands of visitors each year. It boasts five racetrack configurations, a kart track, skeet and rifle ranges, a spa and a restaurant. Tenants at the VIRginia

Motorsport Technology Park, adjacent to VIR, include Virginia Tech Transportation Institute's SoVA Vehicle Motion Lab and the National Tire Research Center.

One of its tenants, TMI AutoTech, is developing a new racecar and starting a carbon and glass fiber composite facility. Dulles-based WISKO Race Engineering is relocating part of its business to the park where it'll distribute the Radical racecar.

Last year, VIR welcomed 400,000 visitors, and with new events added to the roster this year, the total could reach 500,000. "These big events bring people from all the states, and even internationally, so what that means to the local economy is a lot of new people and new money coming into the economy and sort of circulating from local business," Nyholm says.

When away from the track, she serves on the boards of the Virginia Chamber of Commerce, The Launch Place, VirginiaFIRST and the Roadracing Industry Council.

Gerald L. Gordon

President and CEO, Fairfax County
Economic Development Authority



Gordon's 14th book, "The Economic Survival of America's Isolated Small Towns," will be published by CRC Press this summer. It is the fourth installment in a series examining the economic

development challenges of communities of various sizes. The Fairfax County Economic Development Authority (FCEDA) marked its 50th anniversary last year. The county has become an economic juggernaut in the past half century, creating a local economy with nearly 600,000 jobs. Gordon, who joined FCEDA in 1983, has played a big role in that growth. Fairfax received a big boost in early February when the Inova Health System said it is leasing Exxon Mobil's 117-acre campus in Merrifield to create a complex focused on genomics research and personalized medicine.

Sheila C. Johnson

CEO, Salamander Hotels & Resorts,
Middleburg



After opening a luxury resort in Middleburg in 2013, Johnson continues to expand her brand. The Salamander Resort & Spa is moving forward with its second phase: 49 luxury homes with residents

provided access to the amenities of the 340-acre resort. Another new business venture came with the selection of Johnson's company by Dunavant Enterprises to manage a 171-unit luxury beachfront resort scheduled to open in Destin, Fla., in spring 2016. A philanthropist, Johnson also is excited about a program at the Harvard Kennedy School's Center for Public Leadership. She donated \$5 million

to create a fellowship, which will provide tuition, health coverage and stipends during the next five years to 50 fellows selected for their potential in working with African-American and other underserved communities in the U.S.

Thomas R. Frantz

CEO and chairman, Williams Mullen, Virginia Beach



This will be a year of change for Frantz. In April, he relinquishes his title as CEO of Virginia's third-largest law firm but will continue to serve as chairman of the board. Expect to see Frantz in leadership roles in regional and statewide economic growth initiatives. He

supports the creation of a mega-region that includes the Richmond area and Hampton Roads by encouraging collaboration on issues such as ports and transportation systems. A new challenge will be serving as head of a Biomedical and Health Care Task Force. A regional organization that includes business, health-care and educational leaders from Charlottesville to Virginia Beach, the group is working on a plan to develop the state's biomedical industry.

Sudhakar Kesavan

Chairman and CEO, ICF International, Fairfax



If Kesavan's recent successes are an indication of what's to come, he has a lot to look forward to in 2015. ICF added three companies to its growing roster in 2014, most recently acquiring ad agency Olson for \$295 million. The consulting company also was named to Washington Technology's list

of Top 100 Government Contractors. Kesavan also was inducted into the Washington Business Hall of Fame. He is the chair of the Northern Virginia Technology Council board of directors and is a director on the board of ABM Industries, a major facilities management firm.

Bobbie G. Kilberg

*President and CEO,
Northern Virginia Technology Council,
Herndon*



Bobbie Kilberg is on speed dial for high-ranking politicians. The former White House staffer under four Republican administrations heads the country's largest technology council. Kilberg is well connected and doesn't mind using her clout to get things done. So she wasn't surprised by a recent midnight phone call from Virginia's Democratic Sen. Mark Warner, who asked whether the NVTC would assess patient scheduling problems for the beleaguered Veterans Administration hospitals. After six weeks of pro bono work by a team of NVTC companies that included Booz Allen Hamilton, HP (Hewlett-Packard) and IBM, the council sent a report to the secretary of Veterans Affairs with recommendations on improving patient scheduling. That's Kilberg: tough and effective.

John R. Lawson II

*President & CEO, W.M. Jordan Co.,
Newport News*



With 50 projects under construction at a time, general contractor W.M. Jordan Co. is building some of Virginia's most notable projects. The company is working on the

redevelopments of two buildings constructed in the late 1920s: the Cavalier Hotel in Virginia Beach and the old Central National Bank in Richmond (which will become housing for VCU graduate students). "We're doing two historic renovations at the same time for very iconic buildings," says Lawson. The company also is building the \$450 million Tech Center at Oyster Point, a new Hilton hotel and conference center in downtown Norfolk and projects at universities across Virginia. Lawson is co-chair of the first comprehensive capital campaign for Christopher Newport University, with a goal of raising \$42 million. Lawson also chairs Children's Hospital of the King's Daughters in Norfolk and the board of the Fort Monroe Authority. He sits on many other Virginia boards, including those of TowneBank and the Mariners' Museum.

Jeffrey M. Lacker

President, Federal Reserve Bank of Richmond



Lacker, an inflation "hawk," once again is a voting member of the Federal Open Market Committee (FOMC), which soon is expected to let interest rates rise for the first time since the Great Recession. During Lacker's last turn as a voting FOMC member, 2012, he made headlines as the dissenter on Fed decisions at every meet-

Linda Rabbitt

*Founder, chairman and CEO, Rand Construction Corp.,
Washington, D.C.*

Linda Rabbitt is one of the Washington area's most powerful and visible business leaders. She has served on many high-profile boards, and she's using her influence and money to see that more women get that chance.

"What we hear from corporate America is that 'we can't find qualified women.' Actually, there are many qualified women; they just aren't networked in the way they need to be to get on these boards."

To address that issue, Rabbitt recently funded a pilot program in partnership with George Washington University and the International Women's Forum that taught a class of 30 women how to position themselves for service on corporate boards.

Rabbitt got her start in 1989 when she and a partner founded what is now a \$300 million commercial construction company in Washington, D.C. Today, Rand Construction employs 250 in six offices: D.C.; Alexandria; Atlanta;



Photo courtesy Rand Construction Corp.

Austin, Texas; and Denver.

In December, Rabbitt completed one of her most fascinating board assignments: a two-year term as chairman of the Federal Reserve Bank in Richmond. Altogether, she served on the board for six years during one of the most tumultuous economic times in the country's recent history. "The [Federal Reserve] tried some unique approaches as they related to the recent depression. To have a front row seat and to be watching that was quite an extraordinary experience."

ing. In a Richmond speech in January, Lacker noted that the national economic recovery has been disappointing, but added, "I believe the odds are better now that the current pickup in growth will be sustained. In this higher-growth scenario we could see real GDP grow by 2½ to 3 percent in 2015." He expects the inflation rate this year to be close to the FOMC's 2 percent target. Lacker is a member of the executive committee of Venture Richmond and serves on the boards of the Council for Economic Education, the World Affairs Council of Greater Richmond and Richmond's Future. He is also a member of the advisory boards of ROSMY and Junior Achievement of Central Virginia and serves on the University of Richmond board of trustees.

Ted Leonsis

*Founder and CEO, Monumental Sports & Entertainment;
founder and partner, Revolution Growth, Washington, D.C.*



A sports team owner, venture capitalist, philanthropist and filmmaker, Leonsis promoted Washington, D.C., as "the greatest city in the country" while vice chair of the exploratory committee to bring the 2024 Olympics to the region. (The U.S. Olympic Committee selected Boston.) Leonsis' Monumental Sports &

John Reinhart

CEO/executive director, Virginia Port Authority, Norfolk

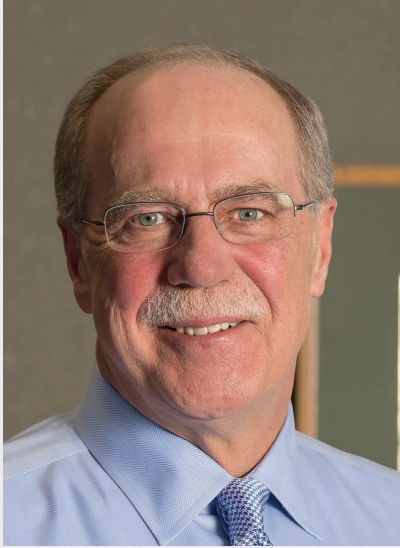


Photo by Mark Rhodes

Reinhart has been at the helm of the Port of Virginia only a year, but his plans to tighten up the port's finances already are taking shape. The port reported an operating profit of \$6.2 million for the first six months of its fiscal year, compared with an operating loss of \$10.6 million during the same period the year before. And the port achieved this

while handling record-level cargos.

In calendar year 2014, the port handled more than 2.3 million TEUs (20-foot equivalent units), a 7.6 percent increase over the year before. Reinhart says the port still has work to do to alleviate congestion at its terminals and it is working to provide a better customer experience.

Before joining the port, Reinhart was CEO of Norfolk-based Maersk Line Ltd., where he spent most of his career. Maersk Line provides U.S. flag transportation and maritime services to commercial and government customers.

Reinhart serves on boards of nine local, state and industry organizations. They include the Hampton Roads Transportation Accountability Commission, Marine Transportation System National Advisory Council, Commonwealth Transportation Board, American Bureau of Shipping Council, the Greater Norfolk Corp. and the Hampton Roads Business Roundtable.

Entertainment owns the Washington Capitals, Washington Wizards and the Washington Mystics. It also operates the Verizon Center and Kettler Capital Iceplex in Arlington County. Leonsis sits on the boards of CustomInk, Resonate and FedBid, all Virginia companies that received investments from Revolution, a venture capital firm. He also chairs the DC-CAP (college access program) and is on the board of College Success Foundation-DC.

John A. Luke Jr.

Chairman and CEO, MeadWestvaco Corp., Richmond



Luke heads specialty paper and packaging company MeadWestvaco Corp., which will merge with Georgia-based Rock-Tenn this year. The combined company, which has yet to be named, will keep its executive offices in Richmond. Luke will become the company's nonexecutive chair-

man. MeadWestvaco itself was formed by another merger when Mead and Westvaco combined in 2002. Luke oversaw the company's 2006 move to Richmond and has since led the company's focus on key growth markets, expansion of MWV's packaging products and growing presence in Brazil. The company announced in January that it is spinning off its specialty

chemicals business, a move that will be completed after the Rock-Tenn merger. Luke serves on the boards of The Bank of New York Mellon, The Timken Co., the National Association of Manufacturers and the American Forest and Paper Association. In Virginia, Luke is a trustee at the VMFA, VCU and the Colonial Williamsburg Foundation.

George Keith Martin

Managing partner of the Richmond office, McGuireWoods LLP



Martin primarily handles transactions involving construction, public/private partnerships and real estate.

This past summer he received the Virginia Bar Association's Lexis Nexis award for Extraordinary Leadership and Dedication to the Legal Profession and Public Service. He has served on numerous boards and commissions including the Virginia Arts Commission, Children's Museum of Richmond and the Housing and Development Law Institute in Washington. He's on the Regent University School of Law board and serves as rector of the University of Virginia board of visitors at a time when U.Va. — along with 95 other universities — is part of a federal investigation for its handling of sexual assaults.

Gracia C. Martore

President and CEO, Gannett, McLean



Martore is leading McLean-based Gannett in a new direction. In 2014, the media company announced plans to split its publishing business from its broadcast and digital side. Gannett bol-

stered its broadcast and digital assets last year by acquiring six television stations in Texas for \$215 million and acquiring Cars.com for \$1.8 billion. It also sold its health-care group to Wisconsin-based OnCourse Learning for an undisclosed price. Martore serves on the boards of The Associated Press, FM Global and MeadWestvaco Corp., and is on the board of trustees of The Paley Center for Media.

Charles W. "Wick" Moorman

Chairman and CEO, Norfolk Southern Corp., Norfolk



Norfolk Southern Corp. has been posting record-breaking profits even amidst a weak coal market. The railroad reported a record \$2 billion in profit in 2014, up 5 percent from the previous year. The company benefited from increased shipments of chemicals, metals, automotive and consumer goods on rail cars carrying double-stacked containers. Moorman has been CEO of Norfolk Southern since 2005 and its chairman since 2006. He is on the boards of the Chesapeake Bay Foundation and Chevron Corp. He chairs the Virginia Business Council and is a member of the Hampton Roads Business Roundtable.

Phebe Novakovic

Chairman and CEO, General Dynamics, Falls Church



Novakovic leads one of the world's largest defense contractors, with revenues last year of \$30 billion. The executive earned more than any Virginia CEO in 2013 with total

compensation of \$18.7 million (including salary, bonuses, stock awards and long-term awards). Novakovic cut costs to make the company's contract proposals more competitive and put more emphasis on its aerospace division. She joined General Dynamics in 2001 and became chairman and CEO on Jan. 1, 2013. Previously, she worked with the Department of Defense and Office of Management and Budget and was an intelligence officer with the CIA.

Christopher J. Nassetta

President and CEO, Hilton Worldwide Holdings Inc., McLean



Last year was a heady time for Nassetta. He was named Corporate Hotelier of the World by Hotels magazine, CEO of the Year by the Washington Business Journal and the

2014 Virginia Business Person of the Year by this magazine. The 52-year-old executive is credited with re-energizing Hilton, one of the most iconic hotel brands in the U.S. Nassetta took over in 2007 after the Blackstone Group's acquisition of Hilton for \$26 billion. From a surge in international growth to new digital initiatives such as telephone check-in, Hilton is back on top as an industry leader. Today, the chain employs more than 319,000 people in 4,200 hotels in 93 countries and has nearly \$10 billion in annual revenue. The company raised \$2.35 billion during its IPO in December 2013.

Milt Peterson

Principal and chairman, Peterson Cos., Fairfax



This real estate industry heavyweight is the founder of Peterson Cos., one of the largest private real estate companies in the Washington, D.C., area. The company is the developer of National Harbor, a 350-acre waterfront community in Prince George's County,

Md. National Harbor includes an outlet mall, six major hotels, residential and office space, shops, restaurants and a 180-foot observation wheel providing a bird's-eye view of the Capitol, White House and other landmarks. MGM Resorts International also plans to open a \$925 million casino at National Harbor next year. Milton's family foun-

Bruce L. Thompson

CEO, Gold Key | PHR Hotels and Resorts, Virginia Beach

Bruce L. Thompson is the go-to man on big-ticket projects that are transforming Hampton Roads. When Gold Key opened in 1986, it had 30 employees and 170 rooms. Today, it's the king of the oceanfront, employing nearly 3,000 people to run hotel and timeshare properties in Virginia Beach and North Carolina that generated nearly \$180 million in revenue last year.

Gold Key, in partnership with the city of Virginia Beach, is renovating the historic Cavalier Hotel. With \$625,000 being poured into each room, Thompson promises a five-star redo that "will be the finest hotel in the mid-Atlantic" when it opens in spring 2016.

A man given to speaking in superlatives, he also lauds Norfolk on the Main, Norfolk's new \$126 million convention center/hotel. With an opening date of New Year's Eve 2017, Thompson says, "It will rival anything on the East Coast."

There is more to Thompson, though, than razzle/dazzle salesmen. He's politically well-connected and has served on state-level boards for governors of both parties. He and his company also take pride in giving back to a community that, he says, "has embraced everything we have done." Locally, Thompson has been

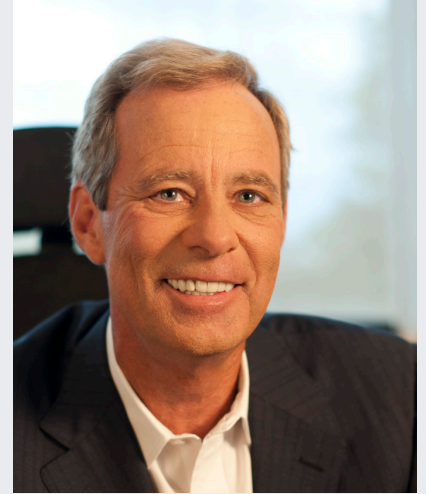


Photo courtesy Gold Key | PHR, Inc.

a leading force in raising more than \$6 million in research funding for ALS since his son, Josh Thompson, was diagnosed in late 2006 with Lou Gehrig's disease at age 31.

Thompson and his charitable partners are currently at work on JT's Camp Grom, a 20-acre, \$15 million adventure camp in Virginia Beach that would serve disabled children and adults and wounded veterans and their families. Camp Grom will be an extension of JT's Grommet Island Beach Park and Playground for Everybody. Opened in 2010 in honor of Thompson's son, it was the country's first handicap-accessible oceanfront park.

dation agreed in February to donate \$10 million toward Inova's new center for Personalized Health in Fairfax County.

C. Michael Petters

President and CEO, Huntington Ingalls Industries Inc., Newport News



Petters leads Virginia's largest industrial employer, with more than 23,000 employees in the commonwealth. Huntington Ingalls Industries, which owns the Newport News Shipbuilding Shipyard, is the nation's only builder of nuclear-powered aircraft carriers and one of only two builders of nuclear-powered submarines. Last year, the company acquired two energy engineering companies as it diversifies its offerings: The S.M.

Stoller Corp., of Colorado, and UniversalPegasus International Holdings of Houston. Petters received the Rear Admiral John J. Bergen Leadership in Industry Award from the Navy League last year. In January, the company announced it has acquired the Engineering Solutions division of The Columbia Group, which makes unmanned undersea vehicles. Petters is vice chairman of the Virginia Business Council and serves on the board of directors for the U.S. Naval Academy Foundation and the National Bureau of Asian Research.

Knox Singleton

CEO, Inova Health System, Falls Church



Singleton has been with Inova, a major non-profit health system in the Washington, D.C., area, for more than 30 years and continues to lead its growth. Today, Inova encompasses five hospitals and institutes focusing on cardio and vascular systems, cancer treatment, translational medicine and neuroscience. Inova now is

embarking on its most ambitious venture, leasing Exxon Mobil's 117-acre campus in Fairfax County to develop a complex focused on genomics research and personalized medicine. The property would house a cancer center, laboratories and Inova's high-profile Translational Medicine Institute.

Ray Smoot

Chairman, Union Bankshares, Richmond



Smoot retired as CEO of the Virginia Tech Foundation in 2012, but he is still making his mark on the business world. He became chairman of Union Bankshares when Union acquired StellarOne Corp. last year. Smoot is also a board member of the Virginia Chamber of Commerce, director at RGC Resources in Roanoke and chair of the finance and investment committee of Carilion Clinic's board of directors. He's also a founding director of the Roanoke-Blacksburg Innovation Network, a non-profit that aims to develop science and technology companies in the Roanoke and New River Valley region. Smoot serves on the board of directors for the Mountain Lake Conservancy. When Virginia Tech Athletic Director Jim Weaver stepped down in 2013, Smoot chaired a national search for his replacement.

Ed Walker

Managing member, ReGeneration Partners and CityWorks, Roanoke



Photo courtesy CityWorks

The New York Times called Roanoke native Ed Walker "a former outsider-art dealer and a third-generation lawyer." He's also been called a social entrepreneur, urban activist, leader-in-residence at Virginia Military Institute's Center for Leadership and Ethics, Loeb Fellow at Harvard's Graduate School of Design, Gleitsman Visiting Practitioner and senior fellow at Harvard's Center for Public Leadership and Roanoke's citizen of the year. In addition,

he has taught law at Washington and Lee University.

Walker may be best known in his hometown for revitalizing and repurposing old buildings. His reclamation projects — there have been nearly 20 — include a former cotton mill, an old ice house and a one-time bank building. His projects range from the \$22.5 million reclamation of the Patrick Henry Hotel to a pocket park at the edge of Roanoke's Grandin Village.

Before he began his development career, Walker helped save the historic Grandin Theater that anchors that neighborhood. He's the man behind Grandin CoLab, a co-working space that has expanded into the former Kirk Avenue Music Hall.

Walker founded the Downtown Music Lab, now the Music Lab at Jefferson Center, which gives students from sixth grade through high school experience in the performance, recording and the business of music. He also founded the CityWorks (X)po, an annual event that brings designers, entrepreneurs, authors, community leaders and activists to Roanoke for a weekend to discuss what (X)po's website calls "the work of creating vibrant, dynamic, wonderful communities."

Karl Stauber

President & CEO, Danville Regional Foundation



Stauber is helping revitalize Southern Virginia one investment at a time. Since its founding in 2005, the nonprofit he leads has committed more than \$75 million through more than 260 grants. "For many, Southern Virginia has been defined by what we used to be — tobacco, textiles and furniture," Stauber says in an email. "But, if we are to prosper, we have to see a new regional future and pursue it. And that is what we are doing in economic development, education, health, workforce development and leadership development at the Danville Regional Foundation." He is vice chair of the Future of the Piedmont Foundation and a member of the Advancement Council of the University of North Carolina Press and Danville's Riverview Rotary Club. In his spare time, Stauber turns local wood into bowls, which he donates to local nonprofits for fundraising auctions.

David W. Thompson

Chairman, CEO and president,
Orbital ATK, Dulles



Last year could have been a terrible one for Orbital ATK, an aerospace and defense company Thompson co-founded in 1982. The company has a \$1.9 billion contract with NASA to deliver cargo to the International Space Station through 2016. Orbital made headlines when its rocket bound for the space station exploded seconds after takeoff from NASA's Wallops Island facility in October. The malfunction was likely due to a faulty refurbished Soviet-era engine. Orbital quickly developed a go-forward plan, opting to use a new Russian engine during future launches. Since the accident, Orbital has been awarded two more NASA contracts and absorbed ATK's aerospace and defense units.

Warren M. Thompson

President and chairman,
Thompson Hospitality, Reston



Thompson Hospitality, founded more than two decades ago, is still going strong. The foodservice company is the highest-ranked, Virginia-based firm on Black Enterprise magazine's list of the largest black-owned firms in the country. Thompson Hospitality has about 5,000 employees, and its annual revenue stands at more than \$495 million. The firm gives more than \$1 million each year to historically black colleges and universities. Thompson is on Washington Business Journal's most recent list of Power 100, which highlights the Washington, D.C.-area's businesspeople with the most clout.

John O. "Dubby" Wynne

Retired president and CEO,
Landmark Communications and
former chairman of The Weather
Channel, Virginia Beach



Wynne remains a leader in a variety of efforts seeking to boost economic development and encourage regional

cooperation. He is chairman of the Hampton Roads Community Foundation, which is in the second phase of Reinvent Hampton Roads, an initiative designed to create jobs, help businesses thrive and diversify the regional economy. The first phase involved study groups looking at civic leadership, entrepreneurship, industry clusters and workforce development. Wynne also is co-founder of the Hampton Roads Business Roundtable, vice chair of the

Council on Virginia's Future, chair of the Batten School of Leadership and Public Policy at U.Va. and a member of the Princeton University Board of Trustees. In 2013, Wynne received the Darden Award for Regional Leadership, an honor given annually to an individual who improves life in Hampton Roads, bridges divisions or provides extraordinary service as a volunteer in a regional organization. **VB**



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Power couples

Steve and Jean Case

McLean



Gettyimages

Steve, the chairman and CEO of venture capital firm Revolution Growth, is a technology leader who likes to invest in promising startups. During the past year, Revolution backed more than 40 companies, including several in Virginia.

One was CustomInk, a company that allows customers to custom design T-shirts and other products. Case and his wife, Jean, lead the Case Foundation, which they founded in 1997. Together, they have given more than \$100 million to charitable causes. The Stanford Center on Philanthropy and Civil Society, a research center that explores ideas to create social change, recently appointed Jean to its advisory board. Before joining the Case Foundation as its CEO, Jean led marketing and branding efforts for AOL, the company formerly headed by her husband.

William and Alice Goodwin

Richmond



Photo courtesy Virginia Tech

Ask Bill Goodwin how things are going and the retired businessman responds via email: "Life is good and business is good." Since

stepping down as chairman of CCA Industries Inc., a Richmond-based holding company with golf and resort properties, Goodwin remains active as vice rector on the board of visitors for the University of Virginia. He and his wife, Alice, are well known for their philanthropy. Last fall, Virginia Tech renamed its Signature Engineering Building after them in recognition of the Goodwins making the largest single donation in Tech's history. The amount, not disclosed and originally given anonymously, helped fund construction of a 155,000-square-foot, \$95.2 million facility, which opened in August. Goodwin earned a mechanical engineering degree from Tech in 1962. The couple

also has offered to pay as much as a third of the cost, estimated at \$150 million, for a new independent children's hospital in Richmond.

Steven and Katherine Markel

Richmond



Photo courtesy VCU's Institute for Contemporary Art

The Markels served as co-chairs (with Bill and Pam Royall) of a committee raising money for Virginia Commonwealth University's \$35 million Institute for Contemporary Art (ICA).

The ICA building in downtown Richmond will be named the Markel Center in recognition of the Markels' \$5 million donation and another gift of an undisclosed amount from Henrico County-based Markel Corp., where Steve is vice chairman. Steve, a former member of the VCU board of trustees, also is chairman of the VCU School of Business Foundation. The Markels donated money and helped raise funds for VCU's Snead Hall, which houses the university's business school and a wing of its engineering school. Kathie is the founder of Circle of Friends, which takes on 40 to 50 nonprofit projects a year, and is a former board member of Partnership for Nonprofit Excellence and the Maymont Foundation. She served as Richmond's Christmas Mother in 2013, raising donations for needy families during the holiday season.

Vincent and Suzanne Mastracco

Norfolk



Photo by Hobbs Studio

Kaufman & Canoles PC partner Vince Mastracco has advised clients for some of the region's biggest projects — he specializes in public-private partnerships. Mastracco serves as counsel for the companies that are building and renovating the Midtown and Downtown tunnels, the Hilton

Hotel and Conference Center in downtown Norfolk, and the group supporting the establishment of a 4,000-acre megasite in Chesapeake to attract industrial and manufacturing projects. Vincent serves on the board of Virginia Wesleyan College, in addition to the Greater Norfolk Corp. and the Hampton Roads Community Foundation and is a member of the Hampton Roads Business Roundtable. Suzanne is active in the arts community. She is an honorary trustee at the Virginia Museum of Contemporary Art and is on the board of directors of the Virginia Arts Festival.

James and Frances McGlothlin

Bristol



Photo courtesy Virginia Commonwealth University

In November, Jim moderated the McGlothlin Leadership Forum at the College of William & Mary, which since 2011 has brought business and legal leaders to Williamsburg. The

event is just one example of the McGlothlins' causes. Their gifts of \$30 million to the Virginia Museum of Fine Arts and \$25 million to the VCU School of Medicine were crucial to the success of major building campaigns. They also plan to leave an art collection worth more than \$250 million to the VMFA. In Southwest Virginia, they fund a soup kitchen and a program that buys coats for needy children. They also help Mountain Mission School graduates attend college without going into debt. Jim, the chairman, CEO and sole owner of The United Co., serves on the boards of the VMFA, Mountain Mission School and the PGA and is a national trustee of First Tee. Fran, a former VMFA trustee, serves on the board of the United Company Charitable Foundation.

Pamela and Major Reynolds

Richmond



Photo courtesy Virginia Museum of Fine Arts

The Reynoldses' influence extends throughout the commonwealth and beyond. Major is president of the Richard S. Reynolds Foundation, which has given to numerous causes over the years. "The Richard S. Reynolds foundation

has a very broad reach; its charter allows us to support anything that is a 501(c) 3 organization anywhere,"

Major says. Pamela is past chair of the board of trustees of the Virginia Museum of Fine Arts and she was recently reappointed to the museum's board. She is a trustee on the Richmond Ballet board, and co-chair of the organization's Road to China initiative. Pamela also serves on the board of the Thomas Jefferson Foundation, which owns and operates Monticello.

William and Pamela Royall

Richmond



Photo by Chris Bohnhoff

The Royalls trace their interest in contemporary art to their childhoods. Bill attended a summer arts camp where his mother worked as a nurse, and Pam went to an experimental school tied to a university where her father taught. They have become philanthropic leaders in Virginia's arts community. The Royalls pledged \$5 million

and served as co-chairs (with Steve and Kathie Markel) in the \$35 million campaign to build Virginia Commonwealth University's 43,000-square-foot Institute for Contemporary Art.

Bill is founder and chairman and Pam is head of research at Henrico County-based Royall & Co. It provides direct-marketing student recruitment and enrollment management services for about 300 U.S. colleges and universities.

Bill was inducted into the Greater Richmond Business Hall of Fame in May, but Royall & Co. had kept a low profile for most of its 32 years. The Advisory Board Co., a Washington, D.C.-based research firm, bought the company for \$850 million in January.

Bill, a VCU graduate, is rector of its board of visitors and president of the Virginia Museum of Fine Arts board, where the Royalls are major donors. Pam, a former VCU professor, is chair of the university's Massey Cancer Center Community Advisory Board. She also serves on the VCU School of Business Foundation board and is a member of Carleton College's board of trustees.

Much of the Royalls' personal art collection is housed in a brick building on Richmond's West Main Street where it is shown to art educators, students and members of nonprofit art organizations.

On the move

A compilation of people and companies making a mark in Virginia

Carolyn S. Berkowitz
President, Capital One Foundation, *McLean*
She's responsible for Capital One's corporate community investment strategy. A good person to know since her work includes supporting economic opportunity, education and financial literacy through company grants, volunteering and signature programs.

Zach Buckner and Arnie Katz
Co-founders, Relay Foods, *Charlottesville*
This online grocer, which focuses on Virginia products, continues to grow. It has expanded twice in the past year, investing \$1.4 million in fulfillment centers in Richmond and Charlottesville.

Derek Cha
Founder, sweetFrog Enterprises, *Chesterfield County*
Founded in 2009, the yogurt retailer quickly ramped up to nearly 350 stores before being bought out in February by its private-equity partner, Boxwood Capital Partners. Cha will keep 15 of the stores, making him sweetFrog's largest franchise holder.

Bernard Clineburg
Chairman and CEO of Cardinal Financial Corp., *McLean*
Cardinal Bank has established a \$250,000 endowment at George Mason University that will fund scholarships for first-generation college students attending the university.

John E. Dooley
CEO, Virginia Tech Foundation, *Blacksburg*
As the leader of Tech's foundation, Dooley oversees an \$800 million endowment and foundation assets valued at \$1.5 billion. Those assets include facilities across Virginia and overseas.

Mary C. Doswell
Senior vice president-Retail and Alternative Energy Solutions, Dominion Resources, *Richmond*
Dominion Virginia Power plans to build multiple, large-scale solar power plants generating 400 megawatts of electricity in Virginia.

Bob Eisiminger
President and CEO, Knight Point Systems, *Reston*
Eisiminger's rapidly growing technology company has captured the top spot in its category for four straight years on the Best Places to Work in Virginia list. For two years, it was the No. 1 small company (under 100 employees) and now it is the best midsize company (100 to 250 employees).

William Ermatinger
Corporate vice president and chief human resources officer, Huntington Ingalls Industries Inc., *Newport News*
Ermatinger oversees a workforce of 23,000 employees. The company is creating on-site family health-care centers for its shipbuilding employees and their families in Virginia and Mississippi.

Tom Folliard
President and CEO, CarMax, *Henrico County*
CarMax, a used-car dealership chain, announced in February plans to hire more than 2,500 workers across the U.S.

Lou Haddad
President and CEO, Armada Hoffer Properties Inc., *Virginia Beach*
Armada continues to attract new retail tenants to its signature mixed-use project, Town Center of Virginia Beach. The company recently completed a new 15-story office tower at the development.

Blake Hall and Matthew Thompson
Co-founders, ID.me, *McLean*
ID.me, named one of "100 Brilliant Companies" by Entrepreneur magazine, verifies identification information of 550,000 members of the military, veterans and their families for 100 organizations, including major retailers.

Victoria Harker
CFO, Gannett Co., *McLean*
The media company's chief financial officer since 2012, Harker also serves on the board of directors for Huntington Ingalls Industries in Newport News and on the board of visitors at the University of Virginia. In her spare time, she competes in ironman, marathon and long-distance swimming events.

Rebecca Hough
CEO, Evatran Group, *Richmond*
Evatran's plugless charging system for electric cars was named one of the best products of the year by Popular Science magazine. Tom LaSorda, former CEO of Chrysler, joined the company in October as a strategic adviser.

Jennifer Hunter
Senior vice president, corporate affairs, Atria Client Services, *Richmond*
Altria is known for its corporate philanthropy, giving generously to many causes. Hunter has oversight for corporate contributions and community relations. She's also chairman of the Altria Cos. Employee Community Fund and serves on the Curry School Foundation board at the University of Virginia and Virginia State University board of visitors.

Gail W. Johnson
Founder and CEO, Rainbow Station, *Glen Allen*
Johnson's preschool operation continues to expand overseas with franchises in China and Indonesia. More than 100 schools are planned for China.

Marc Katz
CEO and co-founder, CustomInk, *Fairfax County*
His online T-shirt printing business lets groups design their own shirts. The company, which now has 1,000 employees, recently moved into a bigger headquarters in Fairfax's Mosaic District and is expanding in Albemarle County.

Roger Krone
CEO, Leidos Holdings Inc., *Reston*
Krone succeeded John Jumper as CEO of Leidos in July. An aerospace engineer, Krone previously worked for 30 years in the aerospace industry at Boeing, McDonnell Douglas Corp. and General Dynamics.

Diane Leopold
President, Dominion Energy, Dominion Resources Inc., *Richmond*
Leopold is responsible for Dominion's natural-gas transmission, storage and liquefaction operations. She oversees large infrastructure projects,

including the proposed \$5 billion, 550-mile Atlantic Coast Pipeline.

Anthony "Tony" Moraco
CEO, SAIC, *Tysons Corner*
Moraco's company and Leidos Holdings were created in the division of the old SAIC in September 2013. The company finished its first complete fiscal year as an independent company in January.

George McKenzie
CEO, Defense Point Security, *Alexandria*
McKenzie's company has been the top small company (under 100 employees) on the Best Places to Work in Virginia list for the past two years. It ranks No. 745 on the Inc. 5000 list.

Stacy Mendlar
Chief operating officer and executive vice president, Alion Science & Technology, *McLean*
Mendlar is chairman of the board of the Virginia Chamber of Commerce and serves on the board of directors of the Northern Virginia Technology Council.

Robert Musslewhite
CEO and chairman, The Advisory Board, *Washington, D.C.*
His company recently acquired Royall and Co., an Henrico County-based student recruitment and enrollment management services firm, for \$850 million in January. The Advisory Board is a global leader in health-care analytics.

Alexander Obenauer and Josh Milas
Co-founders, Mindsense, *Blacksburg*
Mindsense is one of the hottest startups in the country, thanks to the intense popularity of its first product, Mail Pilot. Last year it ranked as the top paid app in the Apple App Store.

Jon Peterson
Principal, Peterson Cos., *Fairfax County*
Son of Milt Peterson, Jon is heir apparent at this influential commercial real estate company whose projects have helped shape Northern Virginia. He has been involved with the compa-

ny's pipeline of projects for 25 years, including National Harbor, a massive mixed-use project on the banks of the Potomac River in Maryland where MGM Resorts will open a gambling casino in 2016.

Paul Tribble and Paul Watson
Founders, Ledbury, *Richmond*
It all started with the search for a good-fitting shirt. Today, the entrepreneurs head up a company that makes custom men's shirts and accessories. Started in 2009, the company ranked No. 535 on this year's Inc. 5000 list of America's fastest-growing private companies. It reported \$4.1 million in revenues in 2013 and recently raised \$4.5 million in venture funding.

Bob Sasser
CEO, Dollar Tree Corp., *Chesapeake*
Sasser, who heads this Fortune 500 company, bagged one of the biggest deals in retailing when shareholders of competing discount retailer Family Dollar Stores Inc. voted in January in favor of an \$8.7 billion merger. The deal is expected to close in March, proving that \$1 dollar purchases do add up.

James Squires
President, Norfolk Southern Corp., *Norfolk*
On June 1, James Squires will become CEO of Norfolk Southern while maintaining his presidential duties. He was a recipient of the Virginia Business' CFO Award for Publicly Traded Companies in Virginia in 2011.

Todd Stottlemeyer
CEO, Acentia, *Falls Church*
Stottlemeyer is rector of the College of William & Mary Board of Visitors and vice chair of the Northern Virginia Technology Council. He also serves on the boards of Inova Health System, the Fairfax County Chamber of Commerce (where he is a former chairman) and the Virginia Business Higher Education Council.

Jon Wheeler
Chairman and CEO, Wheeler Real Estate Investment Trust Inc., *Virginia Beach*
Wheeler continues to grow the public REIT company through acquisitions and joint ventures.